



MODERN ASPECTS OF ECONOMIC AND SOCIAL SUSTAINABLE DEVELOPMENT

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SPECIFIC FEATURES OF STOCK AUDIT PLANNING

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Annotation. In this thesis, the specific features of securities audit planning are studied and proposals are developed.

Key word: securities, audit planning, audit selection, action, significance level, general audit plan and program.



It is impossible to make correct and scientific investment decisions without an audit. Because, before starting investment activity from 1, it is necessary to cover the investment project and analyze its efficiency; 2. During the implementation of the investment project, it is necessary to organize and maintain accounting and analyze the difference between the plan and the reality; After the completion of the investment project from 3, an audit is conducted on the basis of accounting data, on the basis of which a management decision on investment activity is made. Only on the basis of in-depth analysis and auditing of the information obtained from accounting, it is possible to objectively evaluate the results of the investment activity of the economic entity, develop prospects for its further development by achieving the expected goals.

Auditing plays an important role in performing all of the following functions of securities operations:

- for planning - in order to choose the best investment program, its options are evaluated:
- to ensure - the choice of financial strategy options of the economic entity is developed and justified:
- for organization - options are evaluated to choose the most effective structure of management of investments of the economic entity;
- for coordination - economic entities ensure the coordination of their work at all levels of the moral investment management system:
- for regulation - in order to help in timely elimination of deviations from the set goals, such cases are quickly identified;
- for incentives - the study of current systems of incentives, their effectiveness in influencing the performance indicators of the economic entity is provided;
- for control - the accuracy of financial information, the implementation of financial affairs, the implementation of financial plans and, in general, the execution of management decisions are checked.

Correct reflection of financial investment activities of economic entities in accounting and deepening of financial analysis, further development and improvement of its methodological methods are important conditions for the successful transition of the country to the market economy.

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Step-by-step transition of the economy to market relations and consistent development of the economy of sectors is directly related to the improvement of the efficiency of the use of investments.

Of course, in increasing the efficiency of the use of investments, the correct accounting of financial investments and the income received from them, the control of their intended use and the provision of accounting, the analysis and audit of the efficiency of investments are important.

Today, adaptation of investments to the market economy and management of investment activities require different approaches. Because choosing a modern way of doing business requires a fundamental change in investment policy. In the implementation of the investment policy, the use of levers suitable for market relations, that is, defining the rights and obligations of the participants of the investment process; ensuring full competition for investors in the country: it requires complete freedom of action in the management of financial, material and intellectual assets and implementation of equivalent measures. In order for any activity, especially audit activity, to be effective, it is first necessary to draw up a thorough and clear plan or program. Their content comes from the set goal and specific tasks set for its fulfillment. The purposes of the audit are, in particular, the following: expert assessment of the state of accounting, verification and confirmation of the truthfulness of the annual financial report, checking of currency transactions, confirmation of the information of the prospectus of the issue of shares and other securities, development of measures to strengthen the financial stability of the enterprise, economy and financial law . specific consultation on new legislative documents in the field, etc.

As noted above, it is impossible to conduct a quality audit without carefully preparing the audit plan. In practice, the investment audit planning process begins before the contract is signed between the audit organization and the business entity. In most cases, if no contract is signed with the client, this raises the question of how the costs of planning the audit will be funded. Further, with the conclusion of the contract, the cost of work related to the initial planning of the audit (written information to the management of the economic entity) and (the creation of an audit opinion should be provided. During planning, the auditor must take into account the following:

- calculation of time consumption in the future period (in case of repeated audits) and actual labor costs;
- degree of importance;
- allocation of auditors to certain departments where audits are conducted according to their qualification levels and positions;
- guiding all members of the audit team, introducing them to the client's financial and economic activities;
- control of the head of the audit group over the implementation of the plan and the quality of the work of assistant auditors;
- explanation of methodological issues related to the performance of audit activities.

In most cases, it is not possible to perform a 100% complete audit of the client's activities during the audit. Therefore, it is necessary to indicate in the plan how the selection of auditors will be carried out.

Some sections of the general audit plan and program are planned to be led by the business entity, while the audit organization remains independent in choosing audit methods and methods. In

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many cases, such an agreement requires that the client's activity be considered in the planning stage of issues related to a more detailed analysis of some sections, that the auditor's actions during the audit should be understandable to the management of the client's enterprise, as well as that the documents required according to the auditor's work schedule should be promptly submitted by the client and that the inspection should be carried out quickly. or it is expedient to release financial service employees who are necessary at this stage.

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