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DEVELOPMENT OF FAVORABLE BUSINESS ENVIRONMENT IN UZBEKISTAN

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Abstract: *this article presents scientific views on the necessary economic measures for the development of a favorable business environment in Uzbekistan. Creating a favorable business environment will help entrepreneurship as an economic activity in the country to expand and develop again, and create an atmosphere of fair competition among entrepreneurs.*

Key words: *entrepreneurship, entrepreneurial activity, entrepreneurial environment, private entrepreneurship, small business, machinery, private property, money and capital, raw materials, commercial banks.*

Introduction. Formation and development of business environment is one of the important tasks facing every country. As a result of the creation of a favorable environment for entrepreneurship, the increase of the state's production potential, the formation of a competitive environment among business entities, will lead to positive changes in the state's export and import. Entrepreneurial environment is an environment that creates conditions for carrying out research (research) directed towards a certain goal and its implementation. That is why the development of entrepreneurship and creating a favorable environment for it is one of the important tasks for the country's economy. As a result of the creation of an entrepreneurial environment, the free operation of entrepreneurship is ensured, and it helps to expand production.

The main part: Entrepreneurship can be implemented only when certain conditions are created by the state. Its formation is primarily related to the emergence of a certain situation in society, and the political and economic situation in it is directed to the formation of entrepreneurial activity. President of the Republic of Uzbekistan Sh. In order to implement M. Mirziyoyev's development strategy of New Uzbekistan for 2022-2026, the following tasks have been set for the development of a favorable business environment in Uzbekistan: some of them are given below.

- to continue institutional and administrative reforms to guarantee the inviolability of private property and freedom of business activity and to ensure the rule of law in this regard;

- to use the mechanisms of privatization of non-agricultural plots in a transparent manner, first of all, as an important factor of attracting private investors, and to create infrastructure and other necessary conditions to increase the attractiveness of land for auction;



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-liberalization of the market of goods and services in which the state participation is maintained and creation of conditions for the entry of the private sector into these areas, formation of a healthy competitive environment by strengthening the institutional capacity and authority of the anti-monopoly body;

-revocation of privileges, exclusive rights and advantages through targeted application of the "regulatory guillotine" method;

- stimulating the development of various segments of the financial market due to the further liberalization of the money and capital markets, thereby creating conditions for the creation of alternative sources of financing for privatized and transforming enterprises;

- to accelerate the attraction of foreign investors in geological exploration, extraction and processing, in order to provide the driver sectors of the economy, in particular, mining, oil and gas, chemical, building materials industry and other industries with a guaranteed base of raw materials, mineral raw materials support for increasing base reserves; such as.

In the Republic of Uzbekistan, **the process of important changes in the development of entrepreneurship and business support is being carried out at a rapid pace.** It should be noted that in 2017-2022, a total of **3,087** legislative documents were adopted in order to improve the business and investment environment. **132 licenses** and authorization procedures were canceled in the field of business. The practice of requiring a total of **73 documents** from citizens and entrepreneurs by state agencies was canceled. Tax administration was **simplified**, the tax burden was **reduced**. In the last six years, the number of business entities has increased 6 times, and today it has reached **2 million**. During the pandemic, financial support measures for entrepreneurs were strengthened, and **86 trillion** were provided to them. credit, **33 trillion** soums. 41.9 trillion soums of concessions and other types of assistance were provided by commercial banks to more than **54.9 thousand** entrepreneurs in the service sector in the regions. Soum loan funds were allocated. **2 trillion** to support youth entrepreneurship to more than **120,000** young people. 894 billion soums, more than **233 thousand** women for family business, a total of **4.7 trillion**. preferential loans in the amount of **200,000** soums were allocated and 200,000 new jobs were created. issues will be systematically continued.

Conclusion: The more entrepreneurs there are in society, the faster the development. Where a favorable environment for entrepreneurship, necessary conditions are created, a business representative is supported in every way and is helped to operate freely and efficiently, there the people's well-being will increase and growth will be observed in all areas. If the issue is approached from the point of view of this discourse, it is not difficult to understand the importance and necessity of developing this direction today. In this regard, the work being done in the new Uzbekistan is completely new. In recent years, an entrepreneur has become a reliable partner of the state, and the state has become a close friend, yes, a friend of every business representative.



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