

**ORGANIZATION OF ACCOUNTING IN STRUCTURES OF A SMALL BUSINESS
IN THE CONSTRUCTION FIELD**

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Annotation: The article examines the issues of effective organization of accounting in small business entities operating in the construction industry, methods of cost determination, and the use of accounting information in the preparation of cost estimates.

Keywords: Accounting, small business organization, financial statements, simplified accounting, invoicing, subcontracting, BHMS.

The construction industry plays an important role in ensuring stable growth rates in the Republic of Uzbekistan. For example, this industry directly participates in the actual implementation of investments intended for production and non-production sectors of the national economy. The role of the construction network is incomparable in the improvement, modernization, technical and technological renewal of the material and technical base of production and reproduction. Therefore, based on the requirements of market relations, developing the construction industry in our country, fundamentally improving its material and technical base, introducing new techniques and technologies to the subjects of this industry, in turn, is one of the most urgent tasks. The construction industry differs from other industries and sectors of the national economy in various aspects. It is natural that these differences have an impact on accounting, which is a tool for collecting, recording, grouping, summarizing and transmitting the information needed to manage them. According to the number of employees, construction organizations are divided into micro-enterprises, small enterprises, medium and large enterprises. According to the legislation of our republic, micro-enterprises with up to 20 employees, small enterprises with up to 50 employees, medium-sized enterprises with up to 100 employees and large enterprises with more than 100 employees are micro-enterprises in the construction industry. Based on the number of employees, business entities with 100 employees are included in the small business category, and in turn, accounting is defined by BHMS No. 20 - "On simplified accounting and reporting by small business entities" established by the Ministry of Finance of the Republic of Uzbekistan on October 19, 1999. " or according to the provisions of the general accounting law. When organizing accounting in construction organizations, the main attention should be paid to the following [1, 4]:

- The goal of accounting is to provide users with complete and accurate financial and other accounting information in a timely manner. Tasks of accounting: formation of complete and accurate information on the status and movement of assets, property rights and obligations in accounting accounts, as well as summarization of accounting information and preparation of financial, tax and other reports for the purpose of effective management.

Construction organizations must follow the following basic rules of accounting:

- bookkeeping in double-entry bookkeeping;
- continuity;

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- monetary evaluation of economic operations, assets and liabilities;
- accuracy;
- calculation;
- foresight (prudence);
- the superiority of content over form;
- comparability of indicators;
- neutrality of financial reporting;
- compliance of income and expenses of the reporting period;
- true valuation of assets and liabilities.

- after the state registration, the business entity must first form an accounting policy based on the national accounting standard No. 1, and its basis should be developed based on the laws of the Republic of Uzbekistan;

- initial documents - reference-invoice-invoice. The reference-invoice-invoice on the completed works signed by the contractor and the order is the main initial document in construction. It displays information on the works performed in the current month, as well as from the beginning of the year with increasing completion and since the beginning of construction;

- certificate of completed works - often simplified form in practice (not deciphered according to types of works) Reference - account - invoice is drawn up, and a certificate of completed works is drawn up in addition to it. In the report, information about the work in the reporting month is expressed. In addition to the certificate of completed works, a calculation table or resource record can be issued on the volumes, prices and value of construction materials used in the construction of the object;

- report on consumption of materials - is another document used only by construction organizations. Based on it, the cost of the work performed is written off, its actual cost is compared with the production norms.

Legal entities keep accounts of income and expenses based on the following norms:

- Law "On Accounting";
- BHMS No. 2 "Income from the main economic activity" (registered by the State Government on 26.08.1998 with No. 483);
- conceptual basis for preparation and presentation of financial statements (registered by the State Government on 14.08.1998 No. 475).

It is also recommended to formalize the income received from the works and services performed according to the BXMS No. 21 through the following accounting records.

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When reflecting income from work and services:

- Debit 4010 Credit 9010 or 9030

When deducting the cost of performed works and services:

- Debit 9110 or 9130 Credit 2010

Construction organizations - contractors (subcontractors) are also based on the same documents. However, due to the fact that the start and completion dates of construction usually correspond to different accounting years, in determining the income and expenses under the contract, they follow BHMS No. 17 "Contract contracts for capital construction" (registered by the State Government on 23.12.1998 with No. 579). It defines the method of accounting of income and expenses and their recognition criteria.

The percentage of completed work under the construction contract can be measured in the following ways:

- enter the amount of construction work completed on a certain date into the total estimated costs under the contract;
- control measurement;
- completion of the physical (physical) part of works under the contract.

Therefore, in the formation of the accounting policy, the organization should determine exactly what method should be used to determine the level of completion of work under the contract. Financially sound and efficient operation of the construction industry entities remains crucially dependent on the consistent implementation of the above rules of accounting organization.

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