

**OPPORTUNITIES FOR SUSTAINABILITY OF SMALL BUSINESS ENTERPRISES ON  
THE BASIS OF IMPROVING THE BUSINESS ENVIRONMENT IN UZBEKISTAN**

**Aripov Oybek Abdullayevich**

*Doctor of Economics (DSc) Head of the Department of Economics of Namangan Engineering  
Construction Institute  
Republic of Uzbekistan, Namanagan city, 12 Islam Karimov street.*

**Nematova Charosxon Rasuljon qizi**

*Master, Department of Economics, Namangan Engineering Construction Institute Republic of  
Uzbekistan, Namanagan city, 12 Islam Karimov street.*

**Annotation:**

This article addresses some of the issues, such as the opportunities for small businesses to sustain themselves by improving the business environment in Uzbekistan.

**Keywords:**

Exports, diversification, innovation, market economy, national economy, modernization, foreign trade, unemployment, economic growth, manufacturing, stocks, stock markets, financial structures, crisis.

Today, the development and start-up of the business environment is the legal conditions created in the country for small business and entrepreneurship, freedoms and guarantees of entrepreneurial activity.

The business environment - the practical conditions for business - plays an important role in the further development of private property and private entrepreneurship in Uzbekistan.

Favorable business environment - practical conditions for business - plays an important role in the more rapid development of private property and private entrepreneurship in our country.

In order to create a favorable business environment for entrepreneurship in our country in recent years, many decrees and resolutions of the President of the Republic of Uzbekistan, including October 5, 2016 "About ensuring the rapid development of entrepreneurship, comprehensive protection of private property and quality of business March 13, 2019 "About additional measures to improve the system of protection of entrepreneurial activity and optimization of the prosecutor's office", March 13, 2019 In August, "Additional measures to radically improve the system of protection of private property and the protection of property rights, the organization of work to support entrepreneurial initiatives, as well as to expand access to financial resources and production infrastructure for businesses." right decrees were adopted. As a result, the types of taxes were reduced from 13 to 9, and the tax burden on business and entrepreneurship was reduced. Significant changes have been made to the licensing and permitting procedures, and a number of measures have been taken to simplify the procedure for allocating land to entrepreneurs and to ensure its transparency.

**INTERNATIONAL SCIENTIFIC AND PRACTICE CONFERENCE ON " INTERNATIONAL EXPERIENCE IN INCREASING THE EFFECTIVENESS OF DISTANCE EDUCATION: PROBLEMS AND SOLUTIONS" SPECIAL ISSUE., 27 th March., 2022., France ., Joint Conference IJSSIR**

In order to mitigate the negative effects of the coronavirus pandemic in our country on March 19, 2020 "About priority measures to mitigate the negative impact of the coronavirus pandemic and the global crisis on sectors of the economy", April 4, 2020 "Coronavirus "About additional measures to support the population, sectors of the economy and businesses during the pandemic", April 27, 2020 "About additional measures to support the population and businesses during the coronavirus pandemic", " About additional measures", May 18, 2020, " About the next measures to support the population and businesses during the coronavirus pandemic", 27 July "About additional measures to support the population, businesses, catering, trade and services to reduce the negative impact of the coronavirus pandemic" Uzbekistan Decrees of the President of the Republic were adopted.

It is no coincidence that the Anti-Crisis Fund has been established to mitigate the negative effects of the pandemic on the economy of our country. As of June 17, the fund's revenues amounted to 7.44 trillion soums (10 trillion soums). soums, which is 74.4% of the total amount. Of this, 7.32 trillion. UZS 123.5 bln from international financial institutions UZS was formed from the state budget and the total expenditure amounted to 3.3 trillion soums. sum. As of May 30 last year, more than 500,000 businesses and more than 8 million citizens had paid \$ 30 trillion. soums or about 3 bln. USD (6% of GDP).

Turnover tax, property tax for micro-firms, small businesses and individual entrepreneurs (until December 31, 2020), which ceased operations and reduced revenues from the sale of goods (services) by more than 50% compared to the first quarter of this year I, the right to interest-free deferral (payment in installments) of land tax, water use tax (later for 12 months) and social taxes (later for 6 months). These benefits will provide a total of \$ 230 billion to about 4,000 businesses. UZS can be saved and used as working capital.

Micro-firms and small businesses have the right to defer payment of value-added tax on imports of goods (works, services) for up to 120 days. From May 1 to July 1 this year, the social tax rate for micro and small businesses was reduced from 12 percent to 1 percent. The benefit will provide 550 billion soums to all micro and small enterprises across the country. UZS as working capital. In order to prevent the reduction of working capital of micro and small enterprises, as of May 15, 2020, the collection of tax arrears and penalties and penalties for violations of tax legislation was suspended until September 1.

A survey of 2,571 small businesses and micro-firms in Uzbekistan in the second quarter of 2020 took part in the survey. Of these, 554 (21.6%) rated the economic situation as favorable. 1523 (59.2%) assessed the economic situation as satisfactory, while the remaining 494 (19.2%) assessed the economic situation as unsatisfactory. Of the 16,089 small businesses and micro-firms surveyed, 3,100 (19.3%) rated the economic situation as favorable. 9732 (60.5%) subjects assessed the economic situation as satisfactory. The remaining 3,257 (20.2%) assessed the economic situation as unsatisfactory.

It is now advisable to do the following to ensure the gradual resumption of business activities and safe operation of the coronavirus pandemic:

- radically reconsider the mechanism of access to raw materials for private entrepreneurs, further simplify it, ensure its openness and transparency. To do this, expand the sale of resources at open exchanges and fairs;
- strengthening the norms of legal protection of rights and guarantees for business entities and private property owners;
- rationalization of privileges and preferences in order to create a free competitive environment and equal opportunities for all business entities, to provide them not to individual enterprises, but to encourage certain types of production and services;
- Transition to a special electronic information system to allow inspections and transfer its control to the Prosecutor General's Office. It is also important to ensure the participation of the Chamber of Commerce and Industry in the reliable protection of the rights of entrepreneurs, to support honest entrepreneurs, to be intolerant of unscrupulous entrepreneurs.

### References

1. Abulkosimov, Hasan. (2021). ISHBILARMONLIK MUHITINI YAXSHILASH TADBIRKORLARGA IMKONIYAT YARATADI//Yoshlar o'vosi. O'zbekiston Yoshlar Ittifoqining Ijtimoiy-Siyosiy, Iqtisodiy, Adabiy-Badiiy Gazetas, 2021y.6.01 //https://yoshlarovozi.uz/2021/01/06/ishbilarmonlik-muhitini-yaxshilash-tadbirkorlarga-imkoniyat-yaratadi/. 2. 2.
2. Isomukhamedov, A., & Sirojiddinov, I. (2022, January). DETERMINING AND ACCOUNTING FOR THE COST OF PRODUCTION IN SMALL BUSINESSES IN THE MANUFACTURING SECTOR. In *Conference Zone* (pp. 241-243).
3. Ботирова, Р. А., Сирожиддинов, И. К., & Жураев, Э. С. (2020). Поддержка и стимулирование инвестиционных процессов в экономике в условиях коронавирусной пандемии. *Экономика и социум*, (5-1), 416-421.
4. Ботирова, Р. А., & Сирожиддинов, И. К. (2015). Роль коммерческих банков в финансовом оздоровлении предприятий. *Молодой ученый*, (5), 245-246.
5. Ботирова, Р. А., & Сирожиддинов, И. К. (2017). Социальная направленность инвестиционных процессов в Узбекистане. *Молодой ученый*, (41), 38-39.
6. Sirojiddinov, I., & Xodjibaeva, I. (2020). Features of the investment process in the economy in the conditions of the pandemic coronavirus. *EPRA International Journal of Multidisciplinary Rescarch-Peer Reviewed Journal*.
7. Сирожиддинов, И. К., & Ходжибаева, И. В. (2020). Инновационные процессы в экономике регионов в условиях коронавирусной пандемии. *Молодой ученый*, (20), 449-452.
8. Sirojiddinov, I. Q., & Xodjibaeva, I. V. (2021). Factors affecting regional investment potential. *ASIAN JOURNAL OF MULTIDIMENSIONAL RESEARCH*, 10(5), 404-409.
9. Xolmirzaev, U. A. (2020). Financial assets and improvements of their analysis. *Экономика и социум*, (1), 102-105.
10. Juraev, E. S., & Xolmirzayev, U. A. (2019). Profits of housekeeping and its development. *TRANS Asian Research Journals*, 8(4).

**INTERNATIONAL SCIENTIFIC AND PRACTICE CONFERENCE ON " INTERNATIONAL EXPERIENCE IN INCREASING THE EFFECTIVENESS OF DISTANCE EDUCATION: PROBLEMS AND SOLUTIONS" SPECIAL ISSUE., 27 th March., 2022., France .,**  
**Joint Conference IJSSIR**

11. Холмирзаев, У. А. (2021, October). ҚИСҚА МУДДАТЛИ ҚИММАТЛИ ҚОҒОЗЛАРНИ АНАЛИТИК ҲИСОБИНИ ТАКОМИЛЛАШТИРИШ. In " *ONLINE-CONFERENCES*" PLATFORM (pp. 396-399).
12. Sirojiddinov, I., Xolmirzaev, U., & Axmadjonova, M. (2021). THE NEED AND FACTORS TO ACCELERATE THE DEVELOPMENT OF PRIVATE ENTREPRENEURSHIP. *Интернаука*, (21-5), 14-16.
13. Juraev, E., Xolmirzaev, U. A., & Rustamova, M. (2021). INCREASING THE EFFICIENCY OF REAL INVESTMENT IN THE CONDITIONS OF ECONOMIC LIBERATION. *Интернаука*, (21-5), 9-11.
14. Xolmirzaev, U., Juraev, E., & Axmadjonova, M. (2021). THE ROLE OF ACCOUNTING IN SMALL BUSINESS MANAGEMENT. *Интернаука*, (21-5), 20-22.
15. Juraev, E. S., & Xolmirzayev, U. A. (2020). SUPPORTING SMALL BUSINESS SUBJECTS BY TAX REFORMS. *Экономика и социум*, (1), 48-52.
16. Xolmirzaev, U. A., Juraev, E., & Jamgirova, G. I. (2021). APPROACH TO ACCOUNTING FOR FINANCIAL ASSETS IN THE ENTERPRISE IN ACCORDANCE WITH INTERNATIONAL STANDARDS. *Интернаука*, (21-5), 17-19.
17. Xolmirzaev, U. A., & Juraev, E. S. (2020). Problems of improvement of debtor debt debt analysis. *Мировая наука*, (1), 100-105.
18. Abdulazizovich, K. U. (2022). IMPROVING METHODOLOGICAL APPROACHES TO FINANCIAL ASSET ACCOUNTING. *INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT, ENGINEERING AND SOCIAL SCIENCES ISSN: 2349-7793 Impact Factor: 6.876, 16(4)*, 56-62.
19. Sobirjon o'g'li, J. E., & Abdulazizovich, X. U. B. SUPPORTING SMALL BUSINESS SUBJECTS BY TAX REFORMS.
20. Ogli, I. S. H. (2022). TENDENCIES OF INDUSTRIAL DEVELOPMENT IN NAMANGAN REGION. *INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT, ENGINEERING AND SOCIAL SCIENCES ISSN: 2349-7793 Impact Factor: 6.876, 16(4)*, 86-93.
21. Ogli, I. S. H., & Oglu, O. I. A. Peculiarities of the Development of Industrial Production in Namangan Region. *Volume, 9*, 544-547.
22. Abdullayevich, A. O., & Abdullajanovich, U. T. (2021, December). DEVELOPMENT OF SMALL BUSINESS AND PRIVATE ENTREPRENEURSHIP IN UZBEKISTAN. In *Conference Zone* (pp. 123-128).
23. Abdullajanovich, U. T. (2022, March). THE ROLE OF INDUSTRIAL ENTERPRISES IN THE DEVELOPMENT OF THE NATIONAL ECONOMY. In *Conference Zone* (pp. 271-276).
24. Abdullajanovich, U. T. (2021). THE MAIN DIRECTIONS OF DIVERSIFICATION OF EXPORTS OF INDUSTRIAL PRODUCTS ON THE BASIS OF LOCALIZATION. *Galaxy International Interdisciplinary Research Journal*, 9(12), 70-75.
25. Yakubovich, Y. A., & Sobirjon o'g'li, J. E. (2021, December). TAX POLICY AND WAYS TO IMPROVE IT. In *Conference Zone* (pp. 167-170).
26. Abdullayevich, A. O. (2022). THE DEVELOPMENT OF MANAGEMENT SCIENCE IN THE ANCIENT WORLD. *INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT, ENGINEERING AND SOCIAL SCIENCES ISSN: 2349-7793 Impact Factor: 6.876, 16(4)*, 33-39.
27. Juraev, E. S. (2020). INFLATION RISK. *Мировая наука*, (1), 29-33.

INTERNATIONAL SCIENTIFIC AND PRACTICE CONFERENCE ON " INTERNATIONAL EXPERIENCE IN INCREASING THE EFFECTIVENESS OF DISTANCE EDUCATION: PROBLEMS AND SOLUTIONS" SPECIAL ISSUE., 27 th March., 2022., France .,  
Joint Conference IJSSIR

28. Juraev, E. S. (2017). World experience in lending to small businesses. High School.
29. Juraev, E. S. (2017). World experience in small business lending. *Высшая школа*, (11).
30. Жураев, Э. С. (2017). Мировой опыт по кредитованию малого бизнеса. *Высшая школа*, 11, 14.
31. Qutbiddinovich, S. I. (2022). FEATURES OF ACCOUNTING AND FINANCIAL CONTROL IN SMALL BUSINESS. *INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT, ENGINEERING AND SOCIAL SCIENCES ISSN: 2349-7793 Impact Factor: 6.876*, 16(4), 40-48.
32. Sirojiddinov, K. I. (2021). ISSUES OF FRUIT AND VEGETABLE EXPORT DEVELOPMENT. *Экономика: анализы и прогнозы*, (2), 41-46.
33. Хакимов, Б., Талабоев, Х., & Холмирзаев, У. (2021). ВОПРОСЫ УЛУЧШЕНИЯ АНАЛИЗА ОБРАЩЕНИЯ ДОЛГОВОЙ ЗАДОЛЖЕННОСТИ В УСЛОВИЯХ НАПРАВЛЕНИЯ. *Экономика и социум*, (6-2), 441-446.
34. Gulshirin, J., & Abdulazizovich, X. U. B. (2022, March). INCREASING THE EFFICIENCY OF INVESTMENT IN THE DEVELOPMENT OF EXPORT DIVERSIFICATION IN THE REGION. In *Conference Zone* (pp. 277-281).
35. Khakimov, B., & Kholmirezayev, U. (2020). IMPROVING CASH ACCOUNTING AND ANALYSIS ON THE BASIS OF INTERNATIONAL EXPERIENCES. *International Finance and Accounting*, 2020(1), 18.
36. Камолов, А. А., & Холмирзаев, У. А. (2016). Малый бизнес и частное предпринимательство в Узбекистане. *Вопросы экономики и управления*, (5), 182-184.
37. Hakimov, B., Yunusov, M., & Holmirzayev, U. (2019). ELABORATION OF THE BALANCE SHEET LIQUIDITY ANALYSIS-REQUIREMENTS OF THE PERIOD. *International Finance and Accounting*, 2018(1), 202.
38. Juraev, E., & Juraeva, M. (2021). CURRENT ISSUES OF HIGHER EDUCATION SYSTEM DEVELOPMENT. *Интернаука*, (21-4), 62-63.
39. Juraev, E. S. (2018). Foreign experience in conducting financial policies for small business development. *Economy and Society*.
40. Жураев, Э. С. (2018). ЗАРУБЕЖНЫЙ ОПЫТ ПО ВЕДЕНИЮ ФИНАНСОВОЙ ПОЛИТИКИ ДЛЯ РАЗВИТИЯ МАЛОГО БИЗНЕСА. *Экономика и социум*, (11), 357-362.