

## WAYS OF INNOVATIVE DEVELOPMENT OF THE COUNTRY

**Akbarov Bakhodir Makhamadolimovich**

*Researcher of Namangan Institute of Engineering and Technology*

**Abstract:** *This article provides information on the role and place of innovations in the country's economy, ways of their development, and ways of sustainable development of small business during the crises observed in the country's economy.*

**Key words:** *innovation, strategy, national innovation system, small business, infrastructure, innovative entrepreneurship.*

The innovative component of the economy appeared in the middle of the 20th century. The high level of development of this component is a guarantee of the state's strategic superiority in the international arena. The foundations of the country's policy in the field of science and technology development until 2020 and beyond include the formation of a national innovation system, which should ensure the unification of the efforts of state authorities at all levels. scientific and technical organizations and the business sector of the economy, in the interests of intensive use of scientific and technical achievements in order to implement the country's strategic priorities. One of the components of this system is small business. For the effective development of small innovative entrepreneurship, appropriate conditions are necessary to create a business entity - supporting infrastructure and ensure the possibility of stable operation. The priority goal of forming the support infrastructure for small innovative entrepreneurship is to help innovative enterprises, first of all, at the stage of creation and in the first years of their activity. The characteristics of infrastructure formation are determined by the specific characteristics of innovative activity: the entrepreneur receives the economic benefits of the innovative project only after the innovation is introduced, that is, the enterprise needs special support during the formation phase. The initial stage of innovative entrepreneurship, on the one hand, is associated with the need for large investments, and on the other hand, it is associated with high risk. In addition, each stage of the development of a small innovative enterprise is characterized by the need for different resources. In general, the system of state support for innovative entrepreneurship, and in particular for small innovative entrepreneurship, is multi-level, as some of the infrastructure organizations belong to the federal and some to the regional management system. Such a structure, if it is not supported at the federal level, allows it to be obtained in the necessary amount at the regional level.

A number of works of foreign researchers are devoted to the problems of innovative entrepreneurship: J. Margieu, B. Santo, M. Porter, B. Twiss, I. Schumpeter. The works of L.M. Vasileva and M.V. Gracheva can be highlighted among the Russian researchers involved in the development of innovative development problems. B. Gurkova, D.I. Kokurina, O.P. Korobeinikov, A.A. Trnfilova, I.A. Korshunov and a number of other authors. The issues of development of small innovative entrepreneurship are covered in the works of scientists such as V. V. Buev, E. Bukhval.d, A. Vnlensky, Yu. V. Yasin, A. Yu. Chepurenko. Certain directions and aspects of the improvement of the innovative infrastructure of the city of Moscow V.V. Buev, A.V. Kostrov, C.B. Migin, A.A.

**INTERNATIONAL SCIENTIFIC AND PRACTICE CONFERENCE ON " INTERNATIONAL EXPERIENCE IN INCREASING THE EFFECTIVENESS OF DISTANCE EDUCATION: PROBLEMS AND SOLUTIONS" SPECIAL ISSUE., 27 th July., 2022., France ., Joint Conference IJSSIR**

Nekhaev, D.V. Sobol, A.A. Shamray. Among the modern experts who touched on the problems of formation and development of venture financing in Russia, M. Bunchuk, aGulkin, V. Zverev, N. M. Fonshteiya should be highlighted.

Despite the various works devoted to the problems of small innovative entrepreneurship and the formation of its innovative infrastructure, some issues have not been sufficiently studied so far. In particular, the conceptual apparatus requires further development. The issue of the system of organizations included in the innovation infrastructure remains controversial. The essence of the innovative potential of a small enterprise and the methods of state support of a small innovative business have not been sufficiently revealed. It requires clarification of the content of innovative infrastructure potential. The lack of an innovative small business development strategy at the regional level makes it difficult to manage the innovative activities of small enterprises and reduces its effectiveness. The above calls for research development.

The high urgency of solving this problem requires a more detailed study of it and the search for new approaches that predetermine the choice of a topic that determines the goals and objectives of the dissertation research. In accordance with this goal, the following tasks were set and solved in the dissertation work: • to study the socio-economic conditions of the formation of modern innovative entrepreneurship and to determine the main trends in the development of small innovative entrepreneurship.

Analysis of the support infrastructure for small innovative business in the EU countries and study of the main principles of the concept of small business support in the European countries; • study of venture financing as one of the possible methods of development of small innovative business; • to propose a methodology for determining the effectiveness of using the innovative potential of innovative infrastructure objects.

The division of the concept of "infrastructure of small innovative enterprise", the tiered system of measures to support small innovative enterprises was revealed, and the main directions of the development of small innovative entrepreneurship were defined; • on the basis of the study of international trends in the creation and use of science parks, the concepts of "science park", "science park", "technology park" were distinguished, and the characteristics of the development of technological parks in the country were distinguished. highlighted and the main directions of this process are justified. "Analyzed the support infrastructure for small innovative business in the EU countries; venture funding stands out as one of the most promising directions for supporting the development of small innovative entrepreneurship; - a methodology was developed to determine the efficiency of using the innovative infrastructure of innovative infrastructure objects through budget and commercial efficiency indicators.

It is in the development of theoretical knowledge in the field of improving the institutional system of state support for the innovative activities of small business entities, as well as in the development of the methodology for determining the efficiency of using the innovative potential of innovative activities. infrastructure objects, they differ from previously proposed methods by a combination of budget and commercial efficiency indicators.

<b>103</b>	<b>ISSN2277-3630 (online), Published by International journal of Social Sciences &amp; Interdisciplinary Research., July-2022 <a href="https://www.gejournal.net/index.php/IJSSIR">https://www.gejournal.net/index.php/IJSSIR</a></b>
	<b>Copyright (c) 2022 Author (s). This is an open-access article distributed under the terms of Creative Commons Attribution License(CCBY).To view a copy of this license, visit<a href="https://creativecommons.org/licenses/by/4.0/">https://creativecommons.org/licenses/by/4.0/</a></b>

**REFERENCES**

1. Bulturbayevich, M. B., & Abdulkholik, I. (2022). THE STATISTICAL NATURE OF ECONOMIC DATA. *American Journal of Interdisciplinary Research and Development*, 5, 86-93.
2. Bulturbayevich, M. B., & Abdulkholik, I. (2022, June). SELECTION OF DEPENDENT AND UNRELATED VARIABLES. In *Conference Zone* (pp. 38-41).
3. Bulturbayevich, M. B., & LayloBaxromovna, B. (2022, June). NONLINEAR REGRESSION MODELS. In *Conference Zone* (pp. 370-379).
4. Bulturbayevich, M. B., & Abdulkholik, I. (2022, June). CORRELATION FOR NONLINEAR DEPENDENCIES. In *Conference Zone* (pp. 294-298).
5. Bulturbayevich, M. B., & Baxromovna, B. L. (2022, June). APPLICATION OF NONLINEAR REGRESSION MODELS. In *Conference Zone* (pp. 299-303).
6. Bulturbayevich, M. B., & Abduvafojevna, M. M. (2022). Development of Methodology for Managing the Activities of Vertically Integrated Industrial Enterprises. *INTERNATIONAL JOURNAL OF RESEARCH IN COMMERCE, IT, ENGINEERING AND SOCIAL SCIENCES* ISSN: 2349-7793 Impact Factor: 6.876, 16(06), 95-105.
7. Bulturbayevich, M. B., & Baxromovna, B. L. (2022). INDIVIDUAL AND MARKET DEMAND. REVERSE DEMAND FUNCTION. *INTERNATIONAL JOURNAL OF SOCIAL SCIENCE & INTERDISCIPLINARY RESEARCH* ISSN: 2277-3630 Impact factor: 7.429, 11(05), 32-40.
8. Bulturbayevich, M. B. (2022). TAXES AND THEIR TRANSFER. LOSS OF" DEAD" CARGO WHEN TAXED. *INTERNATIONAL JOURNAL OF SOCIAL SCIENCE & INTERDISCIPLINARY RESEARCH* ISSN: 2277-3630 Impact factor: 7.429, 11(05), 22-31.
9. Bulturbayevich, M. B., & Baxromovna, B. L. (2022). PRICING. LIMITED INCOME LINES. ELASTICITY BY INCOME. *INTERNATIONAL JOURNAL OF SOCIAL SCIENCE & INTERDISCIPLINARY RESEARCH* ISSN: 2277-3630 Impact factor: 7.429, 11(05), 41-50.
10. Bulturbayevich, M. B. (2022). IN PRIVATE ENTREPRENEURSHIP EMPLOYEE INCENTIVES ISSUES. *ASIA PACIFIC JOURNAL OF MARKETING & MANAGEMENT REVIEW* ISSN: 2319-2836 Impact Factor: 7.603, 11(04), 21-27.
11. Bulturbayevich, M. B., Ikromjonovich, T. I., & Murodillo, S. (2022). CAREER STAGES. In *Conference Zone* (pp. 1-5).
12. Bulturbayevich, M. B., Ikromjonovich, T. I., Zohidjon ogli, N. M., & Hayrullo ogli, M. S. (2021, December). THE MAIN DIRECTIONS OF MODERN MANAGEMENT PSYCHOLOGY. In *Conference Zone* (pp. 292-294).
13. Bulturbayevich, M. B., Ikromjonovich, T. I., & Mahmudjon o'g'li, H. N. (2021, December). TYPES OF COMPETENCE. In *Conference Zone* (pp. 281-286).
14. Bulturbayevich, M. B., & Ikromjonovich, T. I. (2021, December). THE ROLE OF MANAGEMENT PSYCHOLOGY IN SOCIAL LIFE. In *Conference Zone* (pp. 265-267).
15. Bulturbayevich, M. B., & Ikromjonovich, T. I. (2021, December). REQUIREMENTS FOR MODERN MANAGEMENT PERSONNEL. In *Conference Zone* (pp. 260-264).